

**BLUE RIVER BANCSHARES, INC.
SENIOR OFFICERS CODE OF ETHICS**

General

All employees and officers of Blue River Bancshares, Inc. and its subsidiaries are to ascribe to and comply with the code of ethics of the corporation. However, senior officers and senior financial officers honesty, integrity and sound judgment is fundamental to the reputation and success of Blue River Bancshares, Inc. The professional and ethical conduct of senior financial officers in the daily, monthly, quarterly, and annual financial reporting processes is essential.

Senior Officers and Senior Financial Officers Code of Ethics

To the best of their knowledge and ability, senior officers of Blue River Bancshares, Inc. and its subsidiaries, performing accounting, auditing, financial management or similar functions must:

Act with honesty and integrity; avoid actual or apparent conflicts of interest in personal and professional relationships.

Provide colleagues with information that is accurate, complete, objective, relevant, timely and understandable and provide for the accurate and timely reporting of information to the board of directors, shareholders, and regulatory agencies.

Comply with applicable laws, rules, and regulations of federal, state, and local governments and other appropriate private and public regulatory agencies.

Act in good faith, with due care, competence and diligence, without misrepresenting material facts or allowing independent judgment to be subordinated.

Respect the confidentiality of information acquired and relevant to the corporation's needs.

Proactively promote ethical and honest behavior within the company's environment.

Assure responsible use of and control of all assets, resources and information of the company.

Adherence

All senior officers and senior financial officers are expected to adhere to both the Blue River Bancshares, Inc. Code of Ethics and the Code of Ethics of Senior Officers at all times. The board of directors shall have the sole and absolute discretionary authority to approve any deviation or waiver from the Code of Ethics for Senior Officers. Any Waiver and the grounds for such waiver for a senior financial officer shall be promptly disclosed through a filing with the Securities and Exchange Commission on Form 8-K.

Any change of this Code of Ethics for Senior Officers shall be promptly disclosed to stockholders.

Acknowledgement

I have read and understand the Senior Officers Code of Ethics.

Signed: _____

Title: _____